

WAVERLEY BOROUGH COUNCIL

EXECUTIVE – 05/09/2017

Title:

LEASE EXTENSION: FLAT 1 FORBURYS, 5 WEYDON LANE, FARNHAM

**[Portfolio Holder: Cllr Tom Martin]
[Ward Affected: Farnham Firgrove]**

Summary and purpose:

The subtenant of Raglan Housing has applied to Waverley Borough Council for a lease extension for a further 90 years.

How this report relates to the Council's Corporate Priorities:

This is a legal process that offers long term security of tenure to a resident.

Financial Implications:

A premium of £8,500 to include costs has been agreed.

Legal Implications:

Pursuant to the Leasehold Reform, Housing and Urban Development Act 1993, the lease will be extended for a further 90 years.

Introduction

1. A Section 42 Notice pursuant to the Leasehold Reform, Housing and Urban Development Act 1993 has been served on the Council requesting an extension to the lease, dated 30 August 1991 on expiry.
2. The Council has no grounds to object to the request and the offer of £8,500 to include costs should be accepted. In accordance with the Council's Scheme of Delegation, the Executive is required to give approval for lease extensions beyond 15 years.

Recommendation

It is recommended that approval be given to the extension of the lease for Flat 1 Forburys, 5 Weydon Lane, Farnham for a further 90 years.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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